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Telecommunications Newsletter Switzerland

Privatisation Proposal for Swisscom Finds no Support in the Swiss Parliament

After the Swiss National Council has already decided not to enter into a debate on the privatisation of Swisscom, the Swiss Council of States also decided not to enter into such debate. Neither the Swiss National Council nor the Swiss Council of States could find a majority to remand the proposal to the Swiss Federal Council for further corrections and improvement.

This means, that for the time being, the privatisation of Swisscom is no longer an issue. It remains to be seen, whether under these circumstances the restrictions imposed by the Swiss Confederation as majority shareholder of Swisscom, particularly in respect of the acquisitions of foreign companies, will need be revisited by the Swiss Federal Council.

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